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The analysis of the program of development of Kursk area till 2010

Kursk area is one of industrially-developed regions of the Russian Federation. The diversified industrial complex includes more than 800 large and average enterprises. The largest industrial centers are Kursk, Zheleznogorsk, Kurchatov, Rylsk, L'gov, Sudzha and Tshigry.

20% of region trades' basic assets are disposed in Kursk industry. The most developed trades are power industry, ferrous metallurgy, mechanical engineering, metal working and food industry.

The basic industrial complex development problem is its strongly pronounced monostructural character – high amount of dependence of the industry work results from activity of two giant enterprises – «Mihajlovsky GOK» and "Rosenergoatom", «Kursk nuclear station». Moreover insufficient competitiveness of industries and lack of hi-tech workings which prevent the manufacturers from providing regional and global commodity markets with competitive products; wide access of foreign goods to the Russian market; low appeal of branches to investors and others.

To solve the problems development and realization of programs on reforming and financial improvement of the enterprises, increase of management efficiency, capitalization level, and also measures on favorable conditions for business development and investment attraction conditions are demanded.

As a result of program realization attraction of investments into fixed capital for 5 years in the sum of 157 billion roubles (in the prices of corresponding years) is expected.

For today the Program of social and economic development of Kursk region on

2006 - 2010 is close to completion, and it is time to sum up some preliminary results.

At the given stage it is possible to notice, that the program is realized with variable success. So, if in 2006 the program indicator of attraction of investments into a fixed capital has been considerably exceeded, in 2007 underfulfilment of the planned volumes has made over 30 % though rate of a gain has remained positive and the steady tendency of a dynamic number to growth is observed. In 2008 the volume of investments into a fixed capital also has exceeded the indicators planned by the program more than on 13 %. In 2009 derogency from the planned volumes of attraction of investments into a fixed capital also are expected, and it is at present difficult to predict in what party.

Realization of the Complex program of social and economic development of Kursk region for 2006-2010 promotes activation of investment processes and formation of attractive investment image of Kursk area.

Now the situation in economy of Kursk area can be characterised as investment lift.

Performance of indicators of the Program differs from the planned a little.

High rates of increase in investments the recent period allowed to predict the further exponential growth. But in the present situation, because of consequences of an economic crisis, recession of industrial production, decrease in volumes of investments in Russia as a whole, considerable deviations of actual values from forecast are possible.

Thus, if the tendency of a dynamic number and rates of a gain of investment activity is preserved the program indicator of investments attraction will be overfulfilled 45 billion rbl.

In 2000-2007 in Kursk area the steady gain of gross regional product is observed, and mid-annual rates of gain in established prices will make 20,27 %. GRP per capita in 2007 has reached 113,2 thousand rbl.

By parity GRP per capita among the neighboring regions Kursk area also takes

steady positions, advancing Voronezh, Oryol and Tambov areas and at the same time conceding Belgorod, Lipetsk.

Thus, it is worth mentioning, that during realization of the program of social and economic development of Kursk area 2008 – 2010, predicted, by means of the trend line, volumes of GRP exceed the indicators provided by the program. The deviation makes from 6,17 % in 2008 to 9,7 % in 2010. The greatest deviation of forecast values GRP from those planned by the program is observed in 2009. In 2010 if the current tendencies are preserved the GRP volume of 190 billion rbl. will be exceeded.

We consider as the reasons of such deviation the following:

- the high rates of the inflation exceeding values provided by the program that leads to higher growth of GRP rating value;
- absence of data about Kursk area GRP in 2008, this year because of financial crisis deviations towards decrease of GRP, and consequently deviation in a trend line are probable.

At present the Program is not finished yet but as it can be seen from the researches, taking into account financial crisis and taking into account our forecasts a number of indicators will be exceeded, and some indicators will not be reached.

The list of the used literature:

1. Investments into Kursk area (2001-2006). 2007: the Statistical collection / territorial body of federal service of the state statistics on Kursk area. - Kursk, 2007
2. The program of social and economic development of Kursk area till 2010.
3. [www. GKS.ru](http://www.GKS.ru)